

Shareholders are requested to vote on 3 (three) resolutions proposed at the EGMS:

- **The first resolution relates to the change of the Company's status from a public company to a private company (go private), requires the approval of more than 1/2 of all Shares held by Independent Shareholders.**
- **The second resolution relates to the addition of Company's business activities, requires the approval of more than 2/3 of all Shares with valid voting rights present at the EGMS.**
- **The third resolution relates to the change of the composition of the Company's Board of Directors, requires the approval of more than 1/2 of all Shares with valid voting rights present at the EGMS.**

POWER OF ATTORNEY FORM
POWER OF ATTORNEY TO ATTEND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
(“EGMS”) PT MULTISTRADA ARAH SARANA TBK (THE “COMPANY”)

The undersigned:

Name⁽¹⁾ : _____
 Identity Card No. : _____
 Address : _____

In this matter acting as owner / in his capacity as ⁽²⁾ _____ ⁽³⁾ _____ ⁽⁴⁾
 domiciled in _____ ⁽⁵⁾ as the owner of _____ ⁽⁶⁾ Shares in the
 Company (“**Authorizer**”); hereby authorizes ⁽⁷⁾:

Name : _____
 Identity Card No. : _____
 Address : _____

and / or

Name : _____
 Identity Card No. : _____
 Address : _____

and / or

Name : _____
 Identity Card No. : _____
 Address : _____

Decision	Vote ⁽⁸⁾		
	Agree	Disagree	Abstention
First Agenda/Resolution 1. Approval of the plan to change the Company’s status from a public company to a private company (“ Go Private Plan ”), which includes : (a) ratification of the appointment of an Independent Valuer For Go Private Plan and approval of the Share Valuation Report; (b) approval of the change in the Company's status from a public company to a private company; (c) approval of Delisting from IDX; (d) approval on the amendment of the entire Articles of Association in connection with the change of the Company's status from a public company to a private company; and			

(e) authorizing the Board of Directors to take all necessary actions to implement the Go Private Plan.			
<p>Second Agenda/Resolution</p> <p>2. Approval on the addition of business activities plan, which includes:</p> <p>(a) approval on the addition of business activities namely KBLI 22192 (Rubber Goods Industry for Industrial Use), including discussion on the Feasibility Study Report;</p> <p>(b) approval on the amendment of Article 3 of the Articles of Association; and</p> <p>(c) authorizing the Board of Directors to take all necessary actions to implement the Addition of Business Activities Plan.</p>			
<p>Third Agenda/Resolution</p> <p>3. Approval on the changing the composition of the Company's Board of Directors, which includes:</p> <p>(a) approval on the changing of the composition of the Company's Board of Directors; and</p> <p>(b) authorizing the Board of Directors to take all necessary actions to implement the changing of the composition of the Company's Board of Directors.</p>			

Tick (✓) in the box provided for stating your choice.

I / we declare that I / we am / are the Independent Shareholder⁽⁹⁾ of the Company.⁽¹⁰⁾ If it is later proven that this statement is not true, then I / we may be subject to sanctions in accordance with the prevailing laws and regulations.

I / we hereby certify that I/we have read the Disclosure of Information.

This Power of Attorney is granted subject to the following terms and conditions:

- (a) This Power of Attorney is a power of attorney that can always be used in connection with the EGMS Agenda, so that it will remain effective for the continuance of the same EGMS Agenda unless it is canceled by the Authorizer through a written notice to the Company.
- (b) Each of the votes cast by the Proxy or its substitutes pursuant to the instructions (as evidenced by the mark (✓) next to each item on the agenda) which are given by the Authorizer will be valid, binding and enforceable against the Authorizer, and this Power of Attorney cannot be revoked or canceled for any reason, and yet if the Authorizer does not provide instructions as set out above, then the Proxy is deemed to have been given the power and authority to not cast a vote (abstention) to approve or reject the decision or, at its discretion, with respect to any and all of the EGMS agenda, and the votes cast shall be valid, binding and enforceable

against the Authorizer. This Power of Attorney is given with the rights of substitution or the right to transfer the authority granted under this Power of Attorney to a third party (including to sign the required statement letters), but the transfer will only be given as a whole, and not in part.

- (c) the Authorizer agrees to indemnify and protect the Proxy from all claims, liabilities, costs and expenses incurred due to any reason whatsoever, including negligence, whether lodged against or suffered by the Authorizer or any third party associated with and, whether directly or indirectly, arising from the implementation of the authority given through this Power of Attorney.
- (d) the Authorizer represents and warrants that the Power of Attorney is signed without any pressure and/or under duress from any parties.

This Power of Attorney is signed by the Authorizer on the date stated below.

Date _____

[stamp duty Rp10.000]

Authorizer

Filling Instructions:

- (1) Fill in the name, identity card number and address of the party who signed the Power of Attorney, acting on its own behalf or on behalf of an institution or company.
- (2) For individual Shareholders, delete the phrase "acting in his capacity as" and ignore instructions No. (3), No. (4) and No. (5).
- (3) Specify the position of the signatory.
- (4) Specify the name of the company or institution that owns the Shares.
- (5) Indicate the domicile of the company or institution.
- (6) Indicate the total number of Shares owned by the Authorizer.
- (7) Indicate the name, identity card number and address of the Proxies, if there are other appointed Proxies.
- (8) Mark with (v) in the appropriate box to indicate the selected votes that are to be issued in the EGMS.
- (9) Based on the Financial Services Authority Regulation Number 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Public Companies, Independent Shareholders are Shareholders who do not have a personal economic interest in connection with a particular transaction and: (a) are not members of the board of directors,

board of commissioners, major shareholders and controlling shareholders; or (b) are not affiliated with members of the board of directors, members of the board of commissioners, major shareholders, and controlling shareholders.

- (10) Delete if this statement is not true. If this statement is deleted, the shareholder is not considered as independent shareholder.

Any Parties who are registered as the Shareholders who are entitled to attend and cast votes can only cast the same vote for all Shares registered under his or her name.

Notes:

- (i) All Power of Attorney may be delivered through email: MASA.corpsec@michelin.com. **The original of the Power of Attorney must have been received by the Board of Directors by the Company at the latest 3 (three) Business Days prior to the EGMS date, on Wednesday, 6 November 2024 at the office of the Company's Share Registrar PT Raya Saham Registra, domiciled in Jakarta, and having its address at Gedung Plaza Sentral, Lt.2 Jl. Jend. Sudirman Kav. 47-48 Jakarta 12930.**
- (ii) the Proxy who attends the EGMS is required to bring and show his/her ID Card or other proof of identity and submit a copy to the registration officer before entering the EGMS room.