



**SUMMARY OF MINUTES
THIRD EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MULTISTRADA ARAH SARANA Tbk
(the “Company”)**

The Board of Directors of the Company, domiciled in Bekasi Regency, hereby announced that the Company has conducted a Third Extraordinary General Meeting of Shareholders (“**Meeting**”) which:

A. DAY/DATE, LOCATION, TIME AND MEETING AGENDA

Day/Date : Wednesday / 18 December 2024
Time : 14.35 Western Indonesia Time – 15.30 Western Indonesia Time
Location : Gerbera Room, Hotel Mulia Senayan Jakarta, Jalan Asia Afrika
Senayan, Rukun Tetangga 1, Rukun Warga 3, Kelurahan Gelora
Kecamatan Tanah Abang, Jakarta Pusat.

Meeting Agenda:

Approval on the plan to change the Company’s status from a public company to a private company (“**Go Private Plan**”), which includes:

- (a) ratification of the appointment of Independent Appraiser for Go Private Plan and approval of the Feasibility Study Report of the Go Private Plan;
- (b) approval on the change to the Company’s status from a public company to a private company;
- (c) approval on the delisting from the Indonesia Stock Exchange (“**IDX**”);
- (d) approval on the amendment of the entire Articles of Association in connection with the change of the Company’s status from a public company to a private company; and
- (e) authorizing the Board of Directors to take all the necessary actions to implement the Go Private Plan.

B. MEMBERS OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY PRESENT IN THE MEETING

BOARD OF DIRECTORS:

President Director : IGOR SERGUEEVITCH ZYEMIT
Director : RITESH

BOARD OF COMMISSIONERS:

President Commissioner : TAN SU HUI



C. MEETING CHAIRMAN

The meeting is led by **TAN SU HUI** as the President Commissioner of the Company.

D. SHAREHOLDERS ATTENDANCE

The Independent Shareholders of the Company that attended or represented either in person or by proxy through eASY.KSEI is **22,338,027** (twenty two million three hundred thirty eight thousand twenty seven) shares or representing **67.323%** (sixty seven point three two three percent) from **33,180,244** (thirty three million one hundred eighty thousand two hundred forty four) shares all of which are owned by the Independent Shareholders.

In accordance with Article 15 of the Company's Articles of Association *juncto* Article 44 of the Financial Services Authority Regulation No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Public Companies ("**POJK 15/2020**"), as well as based on the Letter from the Financial Services Authority (*Otoritas Jasa Keuangan* or "**OJK**") No. S-23/PM.2/2024 dated 10 December 2024 ("**OJK Ruling**"), the Meeting must be attended by the Independent Shareholders representing **20%** (twenty percent) of the total number of shares with valid voting rights owned by the Independent Shareholders. Therefore, the attendance quorum **IS FULFILLED**.

E. OPPORTUNITY TO SUBMIT QUESTIONS AND/OR EXPRESS OPINIONS

The Independent Shareholders were given the opportunity to submit questions and/or express their opinions on each Meeting Agenda, and there were Independent Shareholders who submitted questions and/or their opinions relation to the Meeting Agenda.

F. RESOLUTION MAKING MECHANISM

The resolutions are made through deliberation to reach a consensus, however, if any Independent Shareholders or the proxy of the Independent Shareholders disagree or cast a blank or abstain vote, then the resolution will be made based on the vote count submitted by the Independent Shareholders through eASY.KSEI and votes cast by the proxies authorized by the Shares Registrar namely, PT Raya Saham Registra, and the vote count from the Independent Shareholders that attended the Meeting. For the Independent Shareholders who attended the Meeting, if any Independent Shareholders or the proxy of the Independent Shareholders disagreed or cast a blank or abstain vote, then the vote count is conducted by submitting a voting card or a raise of hands, where the completed voting cards will be collected by the staff, while those who do not raise their hand are considered to agree.

In accordance with Article 15 of the Company's Articles of Association *juncto* Article 44 of POJK 15/2020 as well as the OJK Ruling, the Meeting must be attended by the



Independent Shareholders representing **20%** (twenty percent) of the total number of Shares with valid voting rights owned by the Independent Shareholders and the resolution for the Meeting Agenda is valid if approved by the Independent Shareholders representing more than **50%** (fifty percent) of the total number of Shares owned by the Independent Shareholders who attended the Meeting.

G. RESOLUTION RESULTS

The results of the resolutions in the Meeting are as follows:

MEETING AGENDA	ABSTAIN / BLANK	DISAGREE	AGREE	QUESTIONS / OPINIONS
	0	857,300 (3.837%)	21,480,727 (96.162%)	✓

H. MEETING RESOLUTIONS

1. Ratify the appointment of Ruky, Safrudin & Rekan Public Appraisal Services Office as the Independent Appraiser appointed by the Company to conduct valuation related to the Company's Go Private Plan and approve the share valuation report prepared by the Ruky, Safrudin & Rekan Public Appraisal Services Office;
2. Approve the change of the Company's status from a public company to a private company;
3. Approve the delisting of the Company from IDX;
4. Approve the amendment of the entire Articles of Association related to the change of the Company's status from a public company to a private company including granting authority to the Board of Directors of the Company to draft, amend, and adjust the Articles of Association of the Company to align with the Articles of Association of a private company, including declare such decision in a separate deed before a Notary; and
5. Approve the authority of the Board of Directors of the Company to take all necessary actions to implement the Go Private Plan.

Jakarta, 20 December 2024
PT MULTISTRADA ARAH SARANA Tbk
Board of Directors