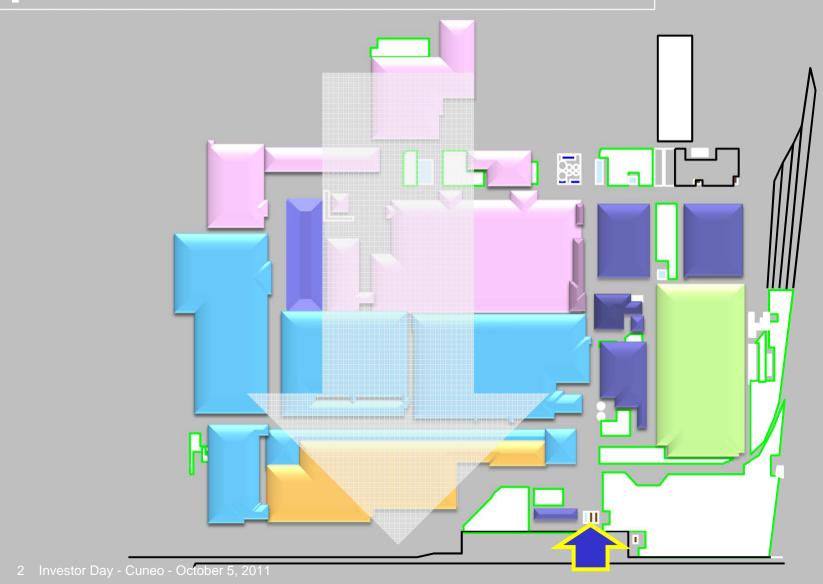
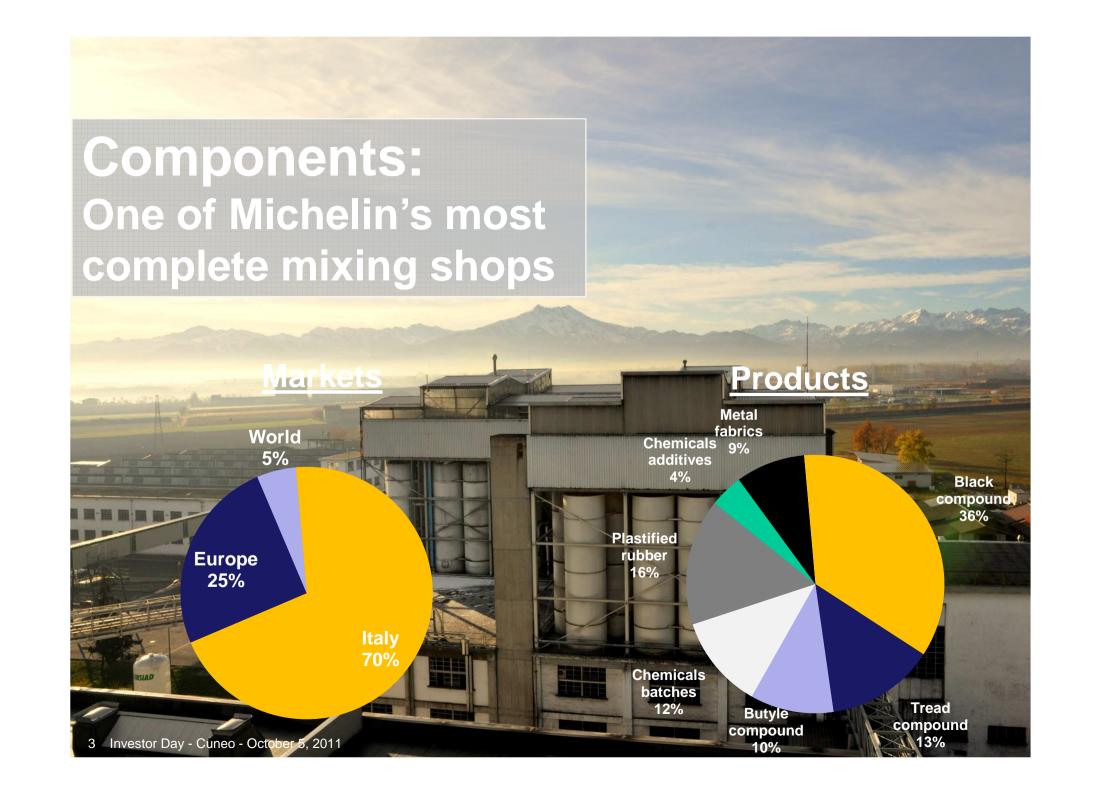
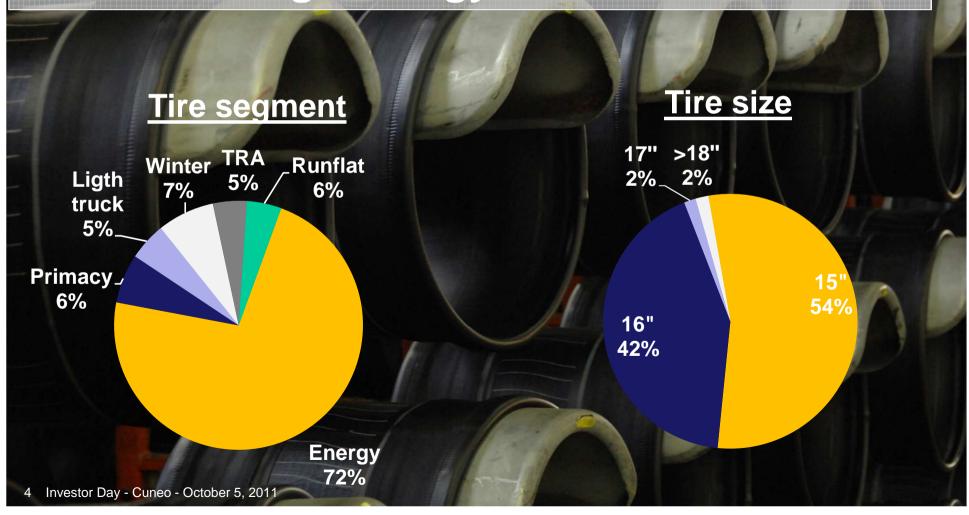


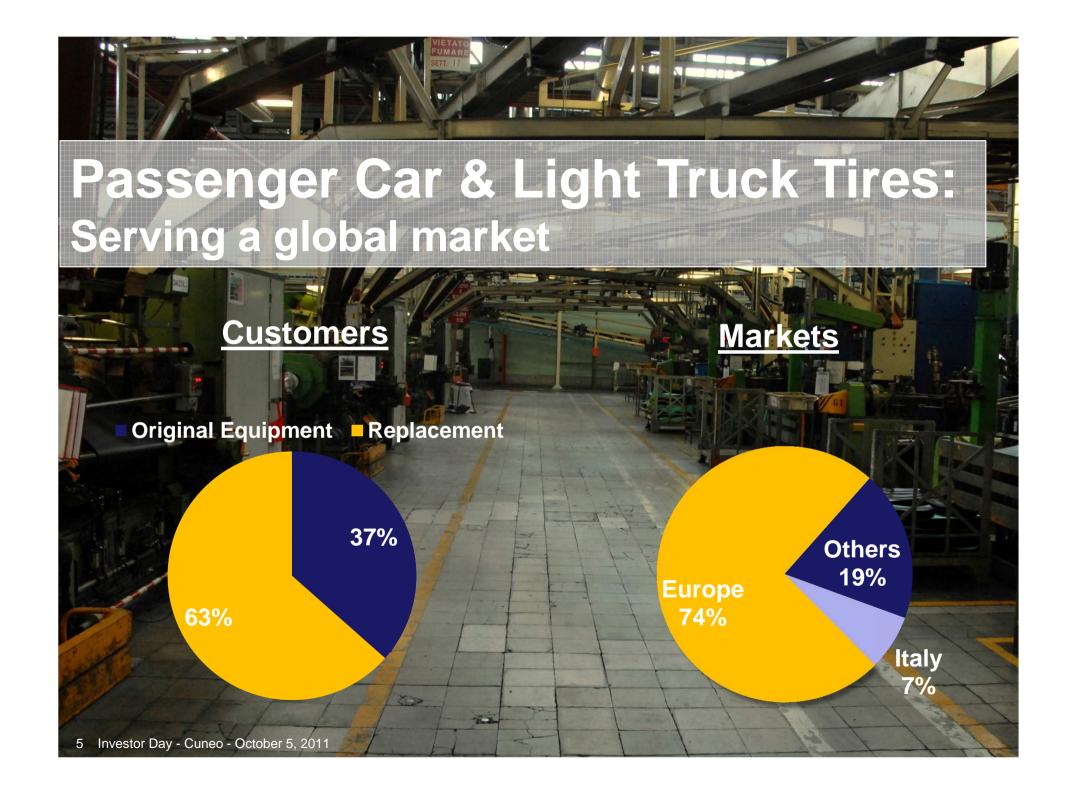
Plant layout aligned with production flow



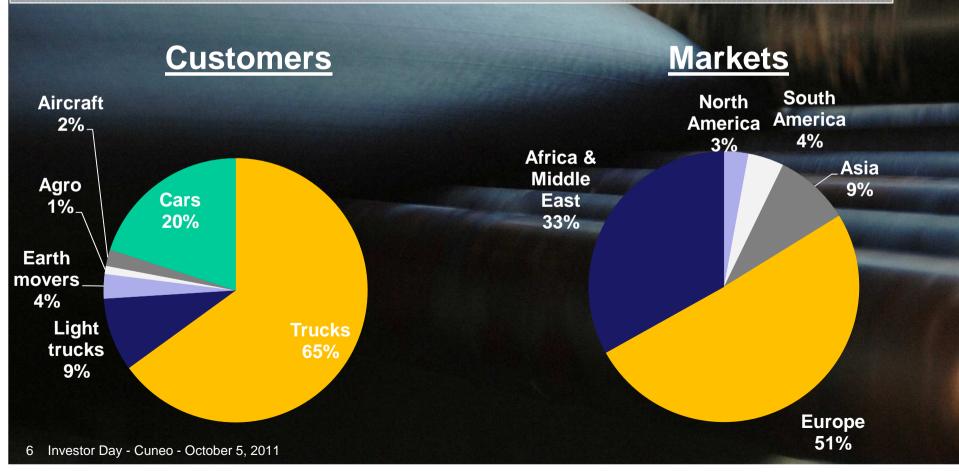


Passenger Car & Light Truck Tires: Steady growth aligned with Michelin's manufacturing strategy





Inner tubes: Small, high-performance production shop for global markets



Performance

Environment



Methods



Products



Process

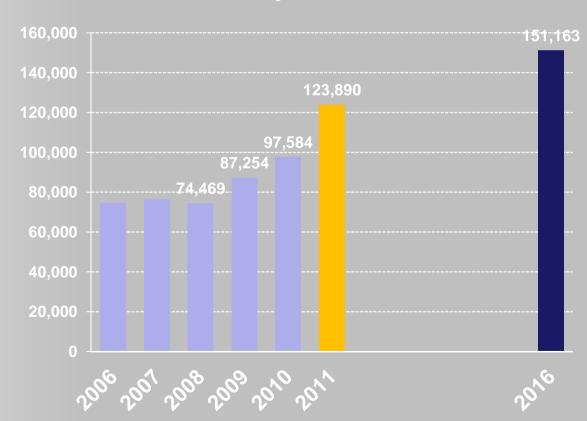


People

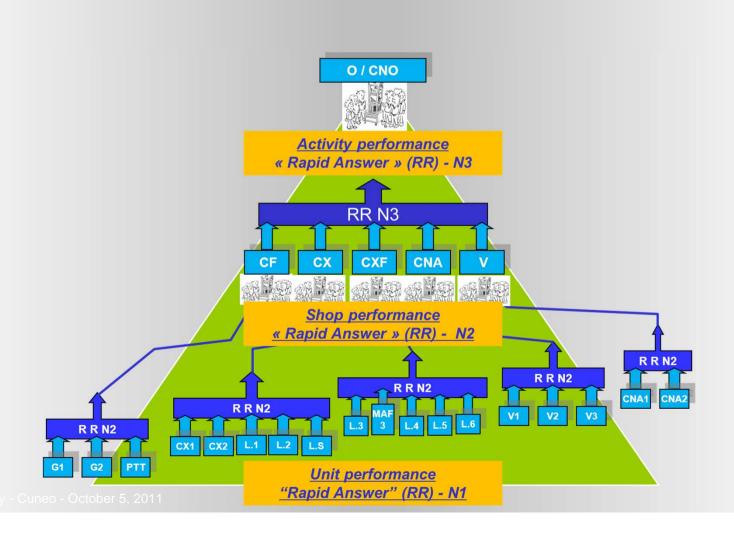


Environment... because size matters!

Passenger Car and Light Truck Tires Annual production (tons)



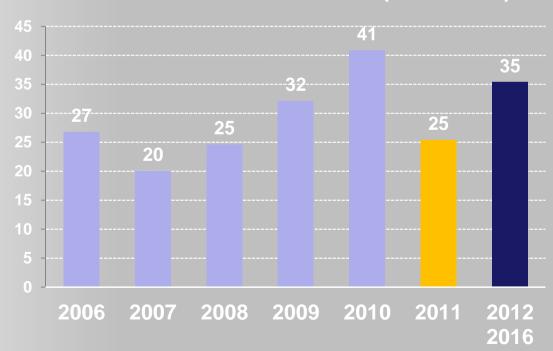
Methods Pilot plant for the application of MMW starting by MQP and BIB tools



Process Standardizing equipment and strengthening operational performance



Passenger Car and Light Truck Tires Annual investments (millions €)



Products Building blocks to shorten lead time, reduce inventory and production costs.... ...while continuing to innovate with our ULET tires





People Teamwork (OR) coupled with MQP to reach operating excellence



Performance aligned with Group ambitions

13 Investor Day - Cuneo - October 5, 2011

