



May 19, 2017

# **ANNUAL SHAREHOLDERS MEETING**



May 19, 2017

## ANNUAL SHAREHOLDERS MEETING



- 1 / Reports on the financial statements – Opinion**
- 2 / Reports on the financial statements – Justification of assessments**
- 3 / Other reports issued**
- 4 / Report on extraordinary resolutions**

May 19, 2017

# ANNUAL SHAREHOLDERS MEETING



# 1

## Reports on the financial statements – Opinion

# Reports on the financial statements

## Opinion

- Objective
  - To obtain reasonable assurance about whether the financial statements are free of material misstatement
- Opinions
  - Opinions without qualification on:
    - The consolidated financial statements – page 274 of the Registration Document
    - The Parent Company financial statements – page 290 of the Registration Document

May 19, 2017

## ANNUAL SHAREHOLDERS MEETING



# 2

## Reports on the financial statements – Justification of assessments

# Reports on the financial statements

## Justification of assessments

- Points for attention
  - Consolidated financial statements – page 274 of the Registration Document
    - Management’s key assumptions and assessments concerning impairments of non-financial assets, employee benefits and income tax
  - Parent Company financial statements - page 290 of the Registration Document
    - Valuation of shares in subsidiaries and affiliates
- Specific procedures
  - Review of the process used by Management for determining key assumptions and their implementation, of the related value of assets and liabilities and of the information provided in the notes to the financial statements

May 19, 2017

# ANNUAL SHAREHOLDERS MEETING



# 3

## Other reports issued

## Other reports issued

- Report on the report of the Chairman of the Supervisory Board
  - No matters to report on the information given on internal control and risk management procedures relating to the preparation and processing of financial and accounting information – page 140 of the Registration Document
- Special report on regulated agreements and commitments with third parties
  - No agreements and commitments authorized during the year, nor previously approved by the shareholders in prior years having continuing effect during the year – page 291 of the Registration Document



May 19, 2017

# ANNUAL SHAREHOLDERS MEETING



# 4

## Report on extraordinary resolutions

## Report on extraordinary resolutions

- Report on the share capital reduction (10<sup>th</sup> resolution) – page 317 of the Registration Document
  - No matters to report on the proposed terms and conditions of this resolution