

## PRESS RELEASE

Clermont-Ferrand, April 29, 2015

We have learned today with deep emotion that Mr. François Michelin has passed away, in his 89<sup>th</sup> year.

Mr. François Michelin dedicated his life to the company. He headed it for 47 years, when he handed over the reins to his son Edouard. A visionary and a humanitarian, Mr. François Michelin tirelessly embodied the values of respect that are the very foundation of our Group's identity.

Under his leadership, Michelin experienced unprecedented growth, driven by his passion for innovation as well as his uncompromising attention to quality. He transformed the Group by giving it an international dimension.

Jean-Dominique Senard, Chief Executive Officer of the Michelin Group, said: *"On behalf of the Group's employees, I would like to pay special tribute to this exceptional man who was universally respected for his values, his convictions, and his vision."*

The date of his funeral will be announced soon.

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