

Clermont-Ferrand, November 3, 2014
Paris, November 3, 2014

Renewal of the term of office of Jean-Dominique Senard, the Managing General Partner

The Board of Directors of Société Auxiliaire de Gestion (SAGES), in its capacity as Non-Managing General Partner of Compagnie Générale des Etablissements Michelin (CGEM), decided on October 6, 2014 to submit a proposal for approval to the Supervisory Board to renew Managing General Partner Jean-Dominique Senard's term for another four years from the date of its expiry, i.e. May 22, 2015, at the close of the Annual Shareholders' Meeting called to approve the financial statements for the year ending December 31, 2014.

At its meeting on October 31, 2014, the Supervisory Board unanimously approved the proposed renewal, after the Compensation and Appointments Committee expressed a favorable opinion.

Consequently, the term of office of Managing General Partner Jean-Dominique Senard has been renewed for four years, and will expire at the close of the Annual Shareholders' Meeting to be called in the first half of 2019 to approve the financial statements for the year ending December 31, 2018.

Note that the Extraordinary Shareholders' Meeting held on May 13, 2011 resolved, on the proposal of the General Partners, to amend the bylaws of CGEM in order to establish a four-year term of office for Managing Partners, which were previously only subject to an age limit of 72 years. The shareholders also decided that this four-year term would be renewable at the initiative of the Non-Managing General Partner (SAGES), with the agreement of the Supervisory Board of CGEM.

<p>Relations Investisseurs</p> <p>Valérie Magloire +33 (0) 1 78 76 45 37 +33 (0) 6 76 21 88 12 (mobile) valerie.magloire@fr.michelin.com</p> <p>Matthieu Dewavrin +33 (0) 4 73 32 18 02 +33 (0) 6 71 14 17 05 (mobile) matthieu.dewavrin@fr.michelin.com</p>	<p>Relations Presse</p> <p>Corinne Meutey +33 (0) 1 78 76 45 27 +33 (0) 6 08 00 13 85 (mobile) corinne.meutey@fr.michelin.com</p> <p>Actionnaires Individuels</p> <p>Jacques Engasser +33 (0) 4 73 98 59 08 jacques.engasser@fr.michelin.com</p>
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