

COMPAGNIE GÉNÉRALE DES ÉTABLISSEMENTS MICHELIN

TRANSFER OF MILUX BONDS TO CGEM

In accordance with Michelin Group's plan to have all its external financings at the level of CGEM and following the successful completion of the Consent Solicitation, the EUR 300,000,000 1.125 per cent. Guaranteed Bonds due 2022 (ISIN: XS1233732194); EUR 300,000,000 1.750 per cent. Guaranteed Bonds due 2027 (ISIN: XS1233734562) and EUR 302,000,000 3.250 per cent. Guaranteed Bonds due 2045 (ISIN: XS1298728707) originally issued by Michelin Luxembourg SCS have been transferred to CGEM and the guarantee of Compagnie Financière Michelin SCmA was released.

For further details, please refer to the announcement made on the Luxembourg Stock Exchange:  
<https://www.bourse.lu/issuer/MichelinLuxbg/54779>

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