



PRESS RELEASE

GROUP

Boulogne-Billancourt - November 19, 2021

Michelin acquires AirCaptif, a specialist in ultralight inflatable structures

- AirCaptif, a French startup with an innovative know-how, and a specialist in ultralight inflatable structures
- A confirmed desire by the Group to invest in France, in extremely innovative fields that create jobs.
- A new illustration of Michelin's development beyond the tire, in high-technology materials

Michelin has acquired 100% ownership of the company AirCaptif, an innovative French startup with a unique know-how in the field of ultralight inflatable structures for protection and insulation. Equipped with ultra-modern industrial means, AirCaptif offers inflatable structures with an ultralight modern assembly. These solutions, which are simple to use and 10 times lighter than steel, opt for a single inflation point for quick and simplified implementation. They find applications in fields as varied as aeronautics, medicine, construction, and even leisure.

An investment in France in an extremely innovative sector

Based in Trappes in the Yvelines department and created in 2017, AirCaptif has already contributed to the creation of some thirty local jobs. Supported by the French recovery plan and a winner chosen by the French State within the framework of the "Recovery Plan for Industry and Aeronautics" launched in August 2020, its industrial development project has allowed for activities originally sub-contracted to China to be relocated to France. The growth of AirCaptif over the next 5 years should lead to the creation of approximately 200 jobs in total.



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A further illustration of Michelin's development in the field of high-technology field

For 130 years, Michelin has been developing renowned expertise within the field of inflatable structures and highly technical materials. Michelin's acquisition of AirCaptif will allow for much faster development of activities on new markets.

Indeed, AirCaptif has an innovation platform and the highly advanced industrial means in the materials field, applicable in several sectors of activity. This acquisition falls within Michelin's sustainable growth strategy, beyond the tire, and comes to illustrate its development in the field of high-technology materials.

About Michelin

Michelin, the leading mobility company, is dedicated to enhancing its clients' mobility, sustainably; designing and distributing the most suitable tires, services and solutions for its clients' needs; providing digital services, maps and guides to help enrich trips and travels and make them unique experiences; and developing high-technology materials that serve a variety of industries. Headquartered in Clermont-Ferrand, France, Michelin is present in 170 countries, has 123,600 employees and operates 71 tire production facilities which together produced around 170 million tires in 2020. www.michelin.com/en

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