



PRESS RELEASE

GROUP

Clermont-Ferrand, September 12, 2022

COMPAGNIE GÉNÉRALE DES ÉTABLISSEMENTS MICHELIN

Capital reduction: cancellation of 4,326,536

Pursuant to the decision of the Managing Chairman on September 5, 2022 and the fifth and the twenty-eighth resolutions of the May 13, 2022 Shareholders Meeting and the fifth resolution of the May 21, 2021 Shareholders Meeting, Compagnie Générale des Établissements Michelin has decided to cancel 4,326,536 treasury shares, representing 0.61% of the total shares outstanding. The effective date of the resulting capital reduction is September 12, 2022 as indicated in the Euronext notice dated September 8, 2022.

Following the capital reduction, the Company's issued share capital will consist of 709,795,312 shares.

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This press release may contain a number of forward-looking statements. Although the Company believes that these statements are based on reasonable assumptions as at the time of publishing this document, they are by nature subject to risks and contingencies liable to translate into a difference between actual data and the forecasts made or inferred by these statements.